

REP. PAUL MITCHELL
CONGRESSIONAL
— DISTRICT —

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MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

BLUE WATER BRIDGE, PORT HURON



TENTH CONGRESSIONAL DISTRICT
AHEPA 371
HARRISON TOWNSHIP

DEVELOPMENT INFORMATION

TOTAL COST

\$14M

UNITS

79

JOBS CREATED*

238

*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

\$4.3M

PRIVATE
ACTIVITY BONDS

\$7M

HOME FUNDS

\$1.6M

(All numbers are rounded to the nearest hundred thousand)

FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)

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